

## Country Overview

**Country:** Sultanate of Oman

**Capital:** Muscat

**Currency:** Omani rial (OMR)

1 USD = 0.38 OMR

**Official language:** Arabic

**Continent:** Asia

**Country land area:** 309,500 km<sup>2</sup>

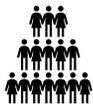
**Government:** Unitary Islamic absolute monarchy

**Are Bahrainis allowed to enter the country with a visa / without a visa:** without a visa

**MOUs with Bahrain Chamber:** 2



## Facts and Figures



**Population**  
5.2 million



**GDP (PPP)**  
\$214.7 billion



**GDP (3-year average growth rate)**  
4.5%



**Unemployment**  
1.5%

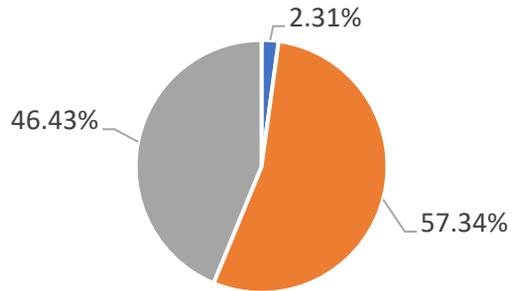


**GDP Per Capita**  
\$41,559



**Inflation (CPI)**  
0.9%

## Oman GDP (2023)



■ Agriculture ■ Industry ■ Services

Source: www.heritage.org/

Source: Statista

## Imports & Exports Overview - Bahrain & Oman

### Bahrain Foreign Trade with Oman 2024

| Non-Oil- USD \$ |               |               |                  |                 |                          |
|-----------------|---------------|---------------|------------------|-----------------|--------------------------|
| Year            | Total Imports | Total Exports | Balance of Trade | Volume of Trade | Volume of Trade % Change |
| 2022            | 173,264,193   | 639,386,196   | 466,122,003      | 812,650,390     | /                        |
| 2023            | 137,485,064   | 380,275,952   | 242,790,888      | 517,761,016     | -36%                     |
| 2024            | 137,681,946   | 236,140,800   | 98,458,854       | 373,822,746     | -28%                     |

- Oman is **22<sup>nd</sup> import** market for Bahrain (2024)
- Oman is **13<sup>th</sup> export** market for Bahrain (2024)
- Bahrain's imports increased by **0.15%** (2023-2024)
- Bahrain's exports decreased by **38%** (2023-2024)

### Bahrain's Top Exports to Oman (USD)

|   |            |
|---|------------|
| POWDERS FOR MAKING TABLE CREAM                | 3,619,402  |
| PREPARATIONS FOR MAKING LEMONADE OR...        | 4,162,570  |
| SWEET BISCUITS                                | 4,239,700  |
| APPARATUS FOR ELECTRICAL CONTROL 1000 V OR... | 4,474,658  |
| OTHER CREAM, UNSWEETENED                      | 5,051,868  |
| OTHER MACHINERY FOR MILLING AND THE LIKE      | 7,979,219  |
| BRIDGES AND BRIDGE-SECTIONS                   | 8,243,107  |
| Other Optical media                           | 9,266,699  |
| PROCESSED CHEESE, NOT GRATED OR POWDERED      | 36,089,160 |
| AGGLOMERATED IRON ORES AND CONCENTRATES       | 78,043,385 |

### Bahrain's Top Imports from Oman (USD)

|   |            |
|---|------------|
| SWEET BISCUITS                                    | 2,832,218  |
| SEMI-FINISHED IRON AND STEEL, UNDER 0.25...       | 3,045,471  |
| OTHER WELDED CIRCULAR PIPE OF IRON OR STEEL       | 3,306,014  |
| UNWROUGHT ALUMINIUM, NOT ALLOYED                  | 3,328,087  |
| bars and rods of iron or non-alloy steel, WITH... | 3,382,155  |
| MAYONNAISE  | 3,775,027  |
| UNWROUGHT ALUMINIUM ALLOYS                        | 4,503,177  |
| CRISPS (AS POP CORN, CHIPS AND THE LIKE)          | 6,430,036  |
| ELECTRIC CABLE OVER 10 MM WIDE AND OVER...        | 9,825,926  |
| WATERMELONS FRESH                                 | 11,149,810 |

Source: Information and e-Government Authority

## Market Opportunities



Circular Economy



Healthcare



Manufacturing



Tourism



Renewable energy



Fisheries



ICT

## Agreements and Memoranda of Understanding signed with Bahrain Chamber of Commerce and Industry.

| Agreement  | Date of Signing | Place of Signing | Status |
|--|-----------------|------------------|--------|
| <u>اتفاقية إنشاء مجلس الأعمال العُماني<br/>البحريني المشترك</u>      | 9/3/2009        | Muscat           | Active |
| <u>اتفاقية تأسيس الشركة البحرينية العمانية<br/>للإستثمار القابضة</u> | 24/10/2022      | Manama           | Active |